

## Skyline Trails 2024 Budget Forecast

January - December 2024

2024 HOA Dues	\$	83,160.00	
Springs at Skyline Trails Dues Contribution	\$	13,020.00	
<b>TOTAL POTENTIAL REVENUE</b>			<b>\$ 96,180.00</b>
<b>EXPENSE</b>			
Landscaping			
Annual Lawn Maintenance	\$	45,568.41	
Tree Watering (common area trees)	\$	300.00	
Tree Maintenance (common area trees)	\$	1,000.00	
Lawn Maintenance (outside items not in annual contract)	\$	500.00	
<b>Total Landscaping</b>	\$	47,368.41	<b>\$ 47,368.41</b>
Insurance Expense			
Liability Insurance Expense	\$	6,500.00	
<b>Total Insurance Expense</b>			<b>\$ 6,500.00</b>
Legal and Other Professional Fees			
CPA Accounting Fees	\$	150.00	
Legal Fees	\$	500.00	
<b>Total Legal and Other Professional Fees</b>			<b>\$ 650.00</b>
Repairs & Maintenance Expense			
Garbage common area	\$	600.00	
Irrigation System Repairs	\$	1,100.00	
Splash pad Repairs	\$	1,000.00	
Fence Repairs	\$	1,000.00	
<b>Total Repairs &amp; Maintenance Expense</b>	\$	3,100.00	<b>\$ 6,800.00</b>
Utilities Expense			
Water & Sewer	\$	14,600.00	
Electric	\$	700.00	
<b>Total Utilities Expense</b>			<b>\$ 15,300.00</b>
Office Expense	\$	125.00	
Postage	\$	600.00	
<b>Total Office Expense</b>			<b>\$ 725.00</b>
Other Expense			
Management Fees Expense	\$	15,840.00	
Meals (HOA Annual Gathering/Meeting)	\$	1,000.00	
Bank Fees	\$	250.00	
Website Expenses	\$	557.99	
HOA Signage	\$	300.00	
<b>Total Other Expense</b>	\$	17,947.99	<b>\$ 17,947.99</b>
<b>TOTAL EXPENSE</b>			<b>\$ 95,291.40</b>
<b>NET INCOME</b>			<b>\$ 888.60</b>

### NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2024.