

Skyline Trails 2023 Budget Forecast

January - December 2023

2022 - 2023 HOA Dues including Lien Fees as of 11/29/2022		\$ 68,425.00
Springs at Skyline Trails Dues Contribution		
TOTAL POTENTIAL REVENUE		\$ 68,425.00
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$ 22,500.00	
Tree Watering (common area trees)	\$ 300.00	
Tree Maintenance (common area trees)	\$ 1,000.00	
Lawn Maintenance (outside items not in annual contract)	\$ 500.00	
Total Landscaping		\$ 24,300.00
Insurance Expense		
Liability Insurance Expense	\$ 5,131.00	
Total Insurance Expense		\$ 5,131.00
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 150.00	
Legal Fees	\$ 500.00	
Total Legal and Other Professional Fees		\$ 650.00
Repairs & Maintenance Expense		
Irrigation System Repairs	\$ 1,100.00	
Fence Repairs	\$ 500.00	
Total Repairs & Maintenance Expense		\$ 1,600.00
Utilities Expense		
Water & Sewer	\$ 7,900.00	
Electric	\$ 505.00	
Total Utilities Expense		\$ 8,405.00
Office Expense		
Postage	\$ 250.00	
Total Office Expense		\$ 250.00
Other Expense		
Management Fees Expense	\$ 10,065.00	
Meals (HOA Annual Gathering/Meeting)	\$ 6,500.00	
Bank Fees	\$ 25.00	
Website Expenses	\$ 557.99	
HOA Signage	\$ 46.60	
Total Other Expense		\$ 17,194.59
TOTAL EXPENSE		\$ 57,530.59
NET INCOME		\$ 10,894.41

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2023.

In 2022, the Developer contributions totaled \$0.00

The Skyline Trails HOA bank balance as of 11/29/2022 is \$2,8526.64