

**Skyline Trails
2020 Budget Forecast**

January - December 2020

2019 - 2020 HOA Dues including Lien Fees as of 12/31/2019		\$ 42,525.00
Springs at Skyline Trails Dues Contribution		\$ 2,100.00
TOTAL POTENTIAL REVENUE		\$ 44,625.00
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$ 13,812.00	
Tree Watering (common area trees)	\$ 300.00	
Tree Maintenance (common area trees)	\$ 1,000.00	
Lawn Maintenance (outside items not in annual contract)	\$ 500.00	
Total Landscaping		\$ 15,612.00
Insurance Expense		
Liability Insurance Expense	\$ 1,091.44	
Total Insurance Expense		\$ 1,091.44
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 150.00	
Legal Fees	\$ 500.00	
Total Legal and Other Professional Fees		\$ 650.00
Repairs & Maintenance Expense		
Irrigation System Repairs	\$ 1,100.00	
Fence Repairs	\$ 500.00	
Total Repairs & Maintenance Expense		\$ 1,600.00
Utilities Expense		
Water & Sewer	\$ 2,151.15	
Electric	\$ 346.98	
Total Utilities Expense		\$ 2,498.13
Office Expense		
Postage	\$ 50.00	
Total Office Expense		\$ 50.00
Other Expense		
Management Fees Expense	\$ 6,925.00	
Meals (HOA Annual Gathering/Meeting)	\$ 390.00	
Bank Fees	\$ 25.00	
Website Expenses	\$ 500.00	
HOA Signage	\$ 46.60	
Total Other Expense		\$ 7,886.60
TOTAL EXPENSE		\$ 29,388.17
NET INCOME		\$ 15,236.83

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2020.

In 2019, the Developer contributions totaled \$4,350.00

The Skyline Trails HOA bank balance as of 12/31/2019 is \$2,973.04 (2020 Prepays are included in the 12/31/2019 bank balance)