

Profit & Loss

Property: Skyline Trails HOA
01/01/19 - 12/31/19 (cash basis)

INCOME

4100 Dues Income (non-posting)	
4106 Income	27,475
4110 Late Fees	80
4100 Total Dues Income (non-posting)	<u>27,555</u>
4003 Developer Contributions	<u>4,350</u>

TOTAL INCOME **31,905**

EXPENSE

5000 Management Fees (Billed Quarterly)	6,313
5001 HOA Dues Contribution	4,871
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	353
5020 Total Travel & Entertainment Expense (non-posting)	<u>353</u>
5033 Landscaping	
5034 Tree Watering	377
5033 Other Landscaping	2,948
5033 Total Landscaping	<u>3,325</u>
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	1,091
5050 Total Insurance Expense (non-posting)	<u>1,091</u>
5060 Legal and Other Professional Fees (non-posting)	
5061 CPA Accounting Fees	150
5062 Legal Fees	663
5060 Total Legal and Other Professional Fees (non-posting)	<u>813</u>
5100 Repairs & Maintenance Expense (non-posting)	
5102 Irrigation System Repairs	1,511
5103 Fence Repairs	170
5107 Annual Lawn Maintenance	12,183
5108 Tree Maintenance	600
5100 Total Repairs & Maintenance Expense (non-posting)	<u>14,464</u>
5300 Taxes Expense (non-posting)	
5303 Other Taxes	0
5300 Total Taxes Expense (non-posting)	<u>0</u>
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	2,151
5404 Electric	347
5400 Total Utilities Expense (non-posting)	<u>2,498</u>
5600 Office Expense (non-posting)	
5601 Supplies	15
5605 Postage	46
5600 Total Office Expense (non-posting)	<u>61</u>
6001 Website Expenses	506
5111 HOA Signage	46

TOTAL EXPENSE **34,341**

NET INCOME **-2,436**

NET INCOME SUMMARY

Income	31,905
Expense	<u>-34,341</u>
NET INCOME	<u><u>-2,436</u></u>