

Profit & Loss

Property: Skyline Trails HOA

Date Range: 01/01/18 - 12/10/18 (cash basis)

INCOME

4100 Rental Income (non-posting)	
4106 Association Dues	14,875.00
4100 Total Rental Income (non-posting)	<u>14,875.00</u>

4003 Developer Contributions	<u>20,500.00</u>
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TOTAL INCOME **35,375.00**

EXPENSE

5000 Management Fees Expense	1,290.01
5033 Landscaping	
5035 Pond Maintenance	2,311.00
5036 Lawn Maintenance	5,125.00
5033 Other Landscaping	<u>1,326.25</u>
5033 Total Landscaping	8,762.25

5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	<u>501.00</u>
5050 Total Insurance Expense (non-posting)	501.00

5060 Legal and Other Professional Fees (non-posting)	
5061 CPA Accounting Fees	150.00
5062 Legal Fees	<u>787.50</u>
5060 Total Legal and Other Professional Fees (non-posting)	937.50

5100 Repairs & Maintenance Expense (non-posting)	
5102 Irrigation System Repairs	400.00
5107 Annual Lawn Maintenance	<u>15,224.08</u>
5100 Total Repairs & Maintenance Expense (non-posting)	15,624.08

5200 Pool Expenses	141.71
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	3,686.42
5404 Electric	<u>616.38</u>
5400 Total Utilities Expense (non-posting)	4,302.80

5600 Office Expense (non-posting)	
5605 Postage	<u>20.00</u>
5600 Total Office Expense (non-posting)	20.00

5650 Bank Fees	30.00
6001 Website Expenses	830.00
5111 HOA Signage	<u>45.46</u>

TOTAL EXPENSE **32,484.81**

NET INCOME **2,890.19**

NET INCOME SUMMARY

Income	35,375.00
Expense	<u>-32,484.81</u>
NET INCOME	<u>2,890.19</u>